

CORPORATE PROFILE

PALLADIUM CAPITAL ADVISORS, LLC

Member FINRA/SIPC

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www.PalladiumCapital.com

Palladium Capital Advisors, LLC is a FINRA-member broker-dealer dedicated to providing premier investment banking services to emerging growth companies and raising assets for top-tier hedge funds. Most of our investment bankers were executives at other leading financial institutions before joining the firm, and each brings, on average, more than 20 years of experience and relationships to work for you. The firm has two distinct business lines:

PALLADIUM CAN RAISE THE MONEY YOUR FIRM NEEDS. Our passion is providing premier investment banking services to emerging growth companies and raising assets for top-tier hedge funds.

Our investment banking specialties include:

- Private Investments in Public Equity (“PIPEs”)
- Reverse mergers
- Public and private mergers and acquisitions
- Corporate recapitalizations and restructurings
- Credit facilities for asset-backed financing

<p>Transdel Pharmaceuticals, Inc. (OTCBB:TDLF)</p>  <p>\$4,051,667</p> <p>Common Stock and Warrants</p> <p>Undersigned acted as Co-Placement agent for Transdel Pharmaceuticals, Inc.</p>  <p>September 2007</p>	<p>PhytoMedical Technologies, INC (OTCBB:PYTO)</p>  <p>\$3,205,000</p> <p>Common Stock and Warrants</p> <p>Undersigned acted as Sole-Placement agent for PhytoMedical Technologies Solutions, Inc.</p>  <p>September 2007</p>	<p>MSTI Holdings Inc (OTCBB:MHBI)</p>  <p>\$6,050,000</p> <p>8% SENIOR SECURED CONVERTIBLE DEBENTURE</p> <p>Undersigned acted as Lead-placement agent for MSTI Holdings Inc.</p>  <p>May 2007</p>	<p>TOWERSTREAM (OTCBB:TWER)</p>  <p>\$11,497,625</p> <p>Common stock and warrants</p> <p>Undersigned acted as co-placement agent for Towerstream Corp.</p>  <p>January 2007</p>	<p>Neah Power Systems (NPSWS:00)</p>  <p>\$1,550,000</p> <p>6% Bridge Loan</p> <p>Undersigned acted as Sole Placement Agent for Neah Power Systems Inc.</p>  <p>December 2006</p>
<p>Keyware Technologies NV (EURONEXT:KEYW)</p>  <p>€6,000,000</p> <p>Convertible Note Financing</p> <p>Undersigned acted as Co-Placement Agent for Keyware Technologies NV</p>  <p>September 2006</p>	<p>ANALYTICAL SURVEYS, INC. (Nasdaq:SCANLT)</p>  <p>\$2,000,000</p> <p>14% Note and Warrants</p> <p>Undersigned Acted as Exclusive Placement Agent for Analytical Surveys, Inc.</p>  <p>June 2006</p>	<p>THE TUBE MEDIA CORP (OTCBB:TUBM)</p>  <p>\$2,450,000</p> <p>Convertible Debentures and Warrants</p> <p>Undersigned acted as Sole Placement Agent for The Tube Media Corp.</p>  <p>April 2006</p>	<p>AMARIN CORP PLC (Nasdaq:SCAMBN)</p>  <p>\$17,780,249</p> <p>Registered Direct Offering</p> <p>Undersigned Acted as Consultant to ProSeed Capital Holdings, Placement Agent for Amarin Corp PLC</p>  <p>May 2005</p>	<p>PROTEIN POLYMER TECHNOLOGIES, INC. (OTCBB:PPTI)</p>  <p>\$7,750,000</p> <p>Private Placement of Shares of Common Stock & Warrants</p> <p>Undersigned Acted As Co-Placement Agent To Protein Polymer Technologies, Inc.</p>  <p>April 2005</p>

WE RAISE CAPITAL FOR EXCEPTIONAL HEDGE FUNDS. Our relationships with institutional investors, high net worth individuals, family offices, and funds of funds run deep. We offer these clients “best-of-breed” funds that are consistent with our belief that alternative investment vehicles are necessary to complement well-diversified traditional portfolios. In addition, Palladium can provide you with a turn-key solution to effectively position your venture or fund to attract the attention of the institutional investors you seek.

When it comes to the Alternative Investment universe, our mission revolves around a single principle: risk management. On an ongoing basis, we expend substantial resources to scour the financial landscape in search of asset managers who we believe can generate extraordinary risk-adjusted returns in niches other than typical stock and bond management. We then unite institutional investors and high-net-worth individuals with what in our view are innovative and extraordinary asset managers. We believe that adding such managers to a larger stock and bond portfolio can substantially reduce the risk and increase the performance of your broader investment portfolio.

Case study: Twenty-year old Maple Financial with CAD \$19 Billion in assets began managing a market neutral fund of funds in 1999. Focused on portfolio management, Maple’s team had difficulty raising assets, so it turned to Palladium. The result: about \$125M (more than 40%) of the \$240M currently in Maple’s master fund came through Palladium Capital Advisors in 2005.

“We have been impressed by the professionalism, dedication, perseverance and talent Palladium brings to its activities.”

– Joseph Shier, Managing Director, Maple Financial Alternative Investments

PALLADIUM CAPITAL ADVISORS - KEY PEOPLE

Joel Padowitz, CFA MBA – *Chief Executive Officer*, brings a wide range of managerial and financial expertise, having been the managing member of a hedge fund specializing in asset-backed financing, a principal of a twenty-year-old Beverly Hills CPA firm, as a structured products analyst, and as a portfolio manager. Mr. Padowitz serves as founder and president of the Israeli Society of Investment Professionals and is a member of the New York Society of Securities Analysts. Mr. Padowitz founded Palladium Capital Advisors in 2003.

Michael Hartstein, MBA – *Director of Investment Banking*, brings expertise in the areas of alternative investments and investment banking. Mr. Hartstein joined Palladium Capital Advisors to co-found our capital markets division. In under three years he has built the firm into one of the top 25 most active placement agents in the USA. Mr. Hartstein has facilitated dozens of private placements for public companies, private ventures, and hedge funds totaling in the hundreds of millions of dollars. His specialties include Private Investments in Public Equity ("PIPEs"), reverse mergers, and credit facilities for asset-backed financing. Mr. Hartstein served as Managing Principal and Co-Founder of Paravane Partners which provided sophisticated trading algorithms to the institutional marketplace. He was also a partner with Leander Asset Management, providing capital introductions to domestic and international hedge funds, and held positions at Broadmark Capital and Eurovaleur, a European boutique investment bank.

Gerry DeHaven – *Director, Communication and Technology Banking*, has more than 20 years of telecommunications experience in investment banking, sales, marketing, and operations management. Mr. DeHaven served as a Managing Director with Blue Beacon Capital, a boutique telecom, technology, and media firm where he worked exclusively with emerging VoIP and IP focused companies. He also served as President for Broadvox, a leading VoIP network provider. Mr. DeHaven co-founded and served as Executive Vice President and Chief Operating Officer of Blink Data Corporation, an integrated communications provider that was acquired by Covista Communications where he was Executive Vice President of Sales and Marketing. He has also held senior management positions at other communications companies including Vista International Communications, a company he co-founded, and Viatel. During his career, Mr. DeHaven has also founded a telecom specialized executive search and management consulting firm and served on the Board of Directors for several communication and technology companies.

Abraham Biderman, CPA – *Managing Director*, has experience in all aspects of financial services and management. As chairman of Eagle Advisers, a financial services and money management firm, Mr. Biderman has focused on investment banking. Prior to joining Palladium, he served as director of various public companies, as Executive Vice President of multi-billion dollar Lipper & Co., as Executive Vice President, Treasurer and Secretary of Lipper Funds and Co-Manager of Lipper Convertibles. Mr. Biderman has served in leading roles of various New York City Departments.

Akiva Kurland, CPA – *Chief Financial Officer*, brings a diversified background of accounting, compliance, and oversight in the financial services industry. Before joining Palladium Capital Advisors, he was the Controller at Searock Capital Management. Akiva was also a senior auditor at Ernst & Young, working in the asset management group and focusing on hedge funds and broker-dealers. Before Ernst & Young, Mr. Kurland served as a staff accountant in the hedge fund audit and administration group at Rothstein Kass & Co.

Grant Wood – *Senior Vice President*, brings some forty years of senior-level managerial and financial sales experience. He started in the mutual fund industry in the 1960's and has served as the Vice President of institutional sales at Lehman Brothers, as managing director of multi-billion dollar asset management firm Trust Company of the West and as Chairman of the Board of Cliffwood Energy. He also spent more than a decade at multi-billion dollar merchant bank Furman Selz Capital Management and participated in its sale to ING. Prior to joining Palladium, he served as Vice President of investment advisor, Forward Management.

Frederec Im – *Senior Associate*, Communication and Technology Banking, supports Palladium's Communications and Technology Investment Banking practice-combining his experience in investment banking and the telecom industry with strong valuation and analytical skills-to advise mergers, acquisitions, and asset sales. Before joining Palladium, Mr. Im served as Morgan Stanley's management controller in the Institutional Equities overseeing the management and budget across all equity divisions. Previously, he worked as Finance Director at Instinet Group, an electronic trading company acquired by NASDAQ in 2006, and as Assistant Vice President at Merrill Lynch where he managed financial reporting and modeling as well as Sarbanes-Oxley compliance. Mr. Im started his telecommunication experience at Global Crossing rising from analyst to a senior manager responsible for financial reporting and controls for the company's North American \$1.2 billion annual profit and loss statement. He was also on the university staff at the University of Michigan, teaching part-time in undergraduate Management Information Systems and Accounting. Mr. Im graduated with a Bachelor of Arts degree in Finance from Michigan State University.

Michael Yomtov – *Senior Associate, Investment Banking*, focuses on the life-science sector of the Investment Banking Team, leveraging relationships with leading U.S. and European pharmaceutical and biotech firms to assist emerging healthcare firms. He holds a similar position at Eagle Advisers, LLC. Previously, Mr. Yomtov worked for New York based investment bank MH Meyerson, managing assets for high net worth individuals and pension funds and participating in Initial Public Offerings, assisting biotech and telecom firms to raise capital. He has also held a position at Smith Barney, managing accounts for high net worth individuals and performing fundamental and technical research. .

Efraim Rooz, Esq. – *Senior Vice President, General Counsel*, has specialized in sophisticated corporate transactions for over fifteen years. Most recently, he had been a partner of a private Wall Street legal practice. He has represented national and international companies, as well as smaller firms that under his auspices have become conglomerates. Mr. Rooz also has experience with complex commercial litigation, mainly antitrust and constitutional cases.

